

Hong Kong SFC-Licensed MaiCapital Launches Bitcoin-Based Quant Fund

Hong Kong - 28 May, 2020 - SFC-licensed blockchain and crypto-related asset manager, MaiCapital Limited (SFC #: BMC948), today announced the launch of its second crypto-themed quantitative hedge fund, Bitcoin+ Investment Fund¹, which aims to track and potentially outperform Bitcoin's performance in various market conditions.

Building on the success of its first crypto-themed hedge fund, the Blockchain Opportunity Fund, which has 14+ months of auditable track record, MaiCapital continues to employ its SFC-compliant operation and proprietary trading strategies to manage the Bitcoin+ Investment Fund. This fund only accepts investment from qualified Professional Investors.

MaiCapital's portfolio manager, Joseph Jeong, a 25 years veteran at UBS, Credit Suisse, Deutsche Bank, who had also co-founded a hedge fund and an institutional brokerage, said, "There are already quite a few passively managed 'buy and hold' Bitcoin funds in the market. Our Bitcoin+ Investment Fund not only aims to track Bitcoin performance, but it is also actively managed to potentially outperform Bitcoin in various market conditions."

The new fund utilizes sophisticated quantitative algorithms to optimize investment decisions and invests in a range of Bitcoin related vehicles, including Bitcoin, equities, derivatives, and other structured products, to synthetically create varying levels of exposure to Bitcoin price. Using a blend of technical analysis and drawdown protection mechanisms, MaiCapital targets to generate positive returns in BTC terms.

To bolster the management of the Fund, MaiCapital partnered with the globally renowned law firm, Sidley Austin, as the Fund's legal advisor. Sidley Austin's Hong Kong-based Investment Funds Partner, Joy Lam, said, "With recently renewed interest in Bitcoin, there is increasing demand in the market not only for more innovative investment products, but products that are managed by fully regulated, high calibre investment management platforms. MaiCapital and its Bitcoin+ Investment fund typify the emerging cohort of leading managers that is focused on offering such innovative products. We are proud to have worked with the MaiCapital team in developing this innovative product, the first of its kind in Asia."

OSL, Asia's leading digital asset platform, has been appointed to provide digital asset safekeeping services to the Fund.

"The funds space is incredibly important to the continued growth of the digital asset sector," said OSL CEO Wayne Trench. "As a forward-thinking SFC-licensed entity, MaiCapital can play an important role in the development of the space in Hong Kong, and the region. We're proud to be chosen to provide digital asset safekeeping services to MaiCapital."

Bitcoin+ Investment Fund is proud to part of an ESG initiative to donate a portion of its profits to a world-renowned 100-year-old NGO, Junior Achievement (JAWorldwide.org), which equips young minds with employment and entrepreneurship skills around the world.

About MaiCapital

MaiCapital Limited is a leading alternative investment manager in Hong Kong and is a pioneer in applying institutional investment practices to the innovative cryptocurrency space. Co-founded in 2018

by Stanford alumni and long-time finance and technology professionals, Benedict Ho and Michael Wong respectively, the firm aims to offer crypto-inclined investors with legitimate and compliant products that provides positive returns with maximum protection. MaiCapital's investment principles focus on protecting investors' interests and safeguarding against various counterparty risks associated with cryptocurrency-related products. Under this guiding principle, MaiCapital received Hong Kong SFC's approval in August 2018 to operate and utilize different investment vehicles such as virtual asset related derivatives to fully invest towards to the fund's investment objectives, while maintaining direct investment into virtual assets to be <10% of the Fund's gross asset value. Subsequently, MaiCapital launched their first crypto-themed product, Blockchain Opportunity Fund, in early 2019. MaiCapital was also recently recognised by Hong Kong Economic Times (ETNET) with the 2020 Fintech Award, as a provider of Outstanding Digital Asset Management Solution.

For more information, visit: <https://www.maicapital.io>

About OSL

OSL is Asia's most comprehensive digital asset platform, providing Software-as-a-Service (SaaS), brokerage, exchange and custody services for institutional clients and professional investors.

The company offers OTC trading services, access to large liquidity pools, and systematic iRFQ trading. It also provides secure, insured wallets to ensure the safekeeping of digital assets with timely settlement of transactions.

OSL is a member of BC Group (stock code: 863 HK), Asia's leading public technology and digital asset company.

In a world first for a listed, digital asset-focused business, BC Group is 'Big-Four'-audited, and compliant with industry leading anti-money laundering and know-your-customer standards.

For more information, visit: <https://www.osl.com/> and <https://bc.group/>

About OSL Custody

The OSL Custody service for digital assets delivers the transparency, security and protection for institutional investors and fund managers in Asia. It enables professional traders and institutions to add digital assets to their portfolios safely and securely.

OSL Custody utilizes state-of-the-art encryption, private key protection technologies. All cold wallet infrastructure is housed in high-security, cold storage vaults that are equipped with a faraday cage that is certified to meet Department of Defense standards, monitored with 24/7 surveillance, audited operation and control protocols, and surpass the most rigorous industry standards. BC Group maintains audited policies and procedures, as well as recovery programs, allowing customers to invest with confidence and the knowledge that assets are well protected against digital asset threats.

¹ *MaiCapital Fund SPC Limited - Bitcoin Plus Investment Fund SP is the official name for the investment vehicle. Bitcoin+ Investment Fund is the marketing short form.*